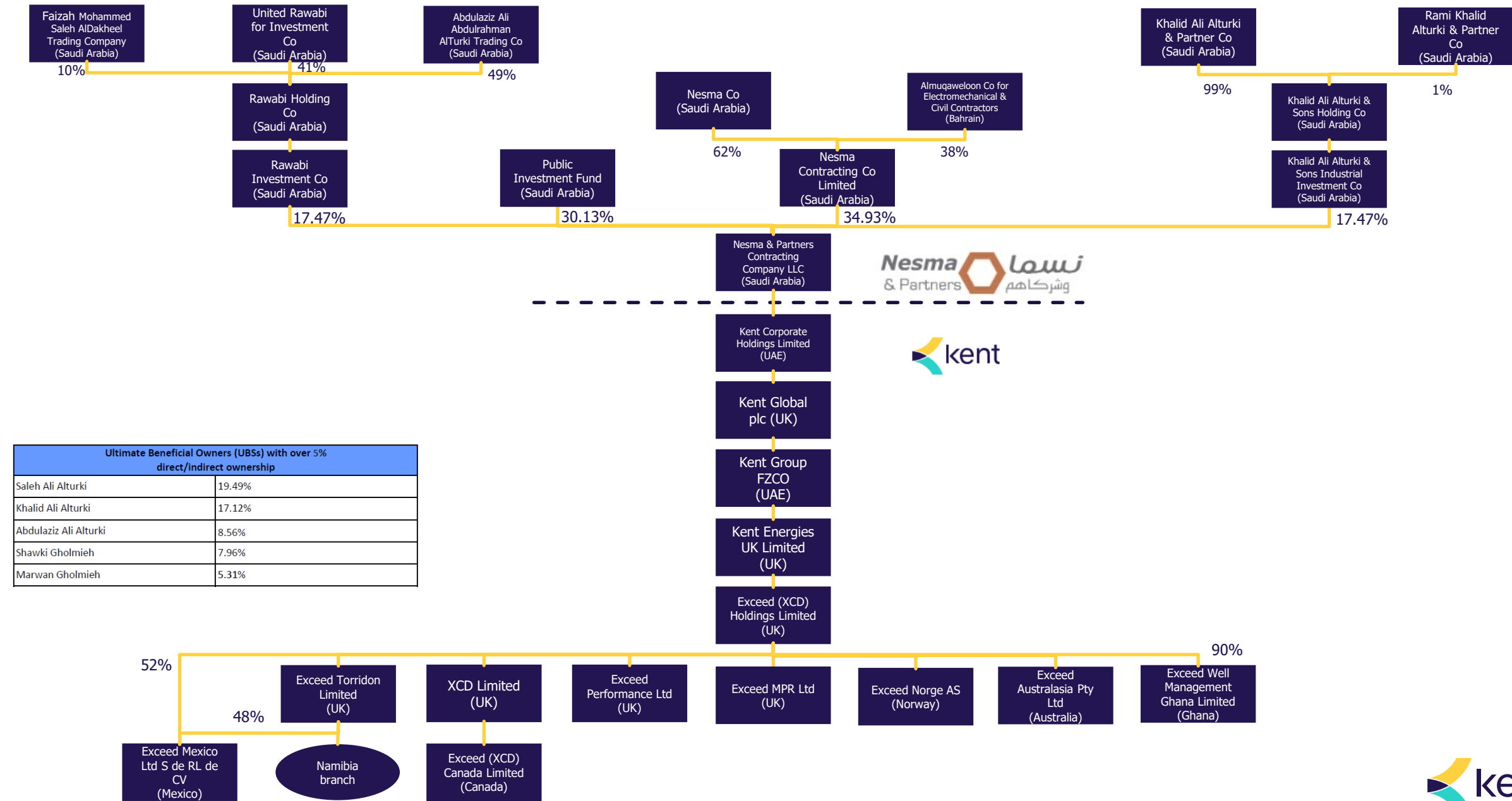


Exceed – Ownership Structure – May 2026



All shareholdings are 100% unless shown otherwise.

